




CREATING CASH FLOW THROUGH GEORGIA TAX CREDITS





Georgia Retraining Tax Credit (RTC)– How to Qualify

- Companies that train their employees to use newly implemented or upgraded (new releases) software or technology or new equipment can claim the Georgia Retraining Tax Credit.
 - Offsets up to 50% of the Georgia Corporate income tax liability. (10-year Carryforward)
 - The annual maximum of the credit amounts to \$1,250 per employee.
 - Any industry qualifies for this credit.
 - Calculation is reviewed (online) and approved by the state prior to filing on the tax return.
 - STG has a great relationship with the “approver”.
 - The credit has been around since 1994.
 - The credit can be claimed annually.
- 

Georgia Jobs Tax Credit – How to Calculate

- Credit value ranges from \$1,250 to \$4,000 per year for 5 years for every new job created as long as the jobs are maintained.
- The company must be within a business enterprise (preferred industry) which are manufacturing, warehousing and distribution, logistics, FinTech, software development, processing, telecommunications, tourism, data centers, research and development facilities
- Georgia has special benefits (credit can be applied to payroll withholding) for companies in Opportunity Zones, Military Zones, or are located in a Tier 1 county.

TIER	JOB TAX CREDIT \$ (FOR 5 YEARS)	MIN. NEW JOBS	CREDIT ALLOWANCES	CARRY FORWARD
1	\$4,000*	2	100% of tax liability - excess to withholding up to \$3,500 per job	5 years
2	\$3,000*	10	100% of tax liability	5 years
3	\$1,750*	15	50% of tax liability	5 years
4	\$1,250*	25	50% of tax liability	5 years

SPECIAL ZONE	JOB TAX CREDIT \$ (FOR 5 YEARS)	MIN. NEW JOBS	CREDIT ALLOWANCES	CARRY FORWARD
MZ/OZ	\$3,500	2	100% of tax liability - excess to withholding	5 years
LDCT	\$3,500	5	100% of tax liability - excess to withholding	5 years

**Includes \$500 Bonus for Joint Development Authority (JDA). The majority of counties are in a multi-county JDA.*

Georgia Jobs Tax Credit – How to Qualify

- Dairy Direct – Wholesale Dairy Distributor - (Forest Park, GA – Clayton County)
 - Eligible for Georgia Jobs Tax Credit - Located in a Tier 1 Bottom 40 County
 - \$4,000 per new job added (4 added in 2023 and 4 more added in 2024)
 - Total JTC amount secured: \$48,000
 - Can claim for 5 years as long as the jobs are maintained.
 - Eligible for the Georgia Retraining Tax Credit (30 Eligible Employees)
 - isolved Software Training
 - SAP Software Training
 - Training on New Equipment Purchased (Pallet Wrapper, Pallet Jack, etc.)
 - Credit Estimate \$25,000 per tax year



Contact



Brian E. Wages, CCIP

Tax Credits & Incentives Specialist

Phone: (770) 855-2770

Brian.Wages@specialtytaxgroup.com